

Liquidators' Final Report



Access Brokerage Limited (In Liquidation)
("the Company")
Company No: 296613

01060/55
13 August 2010

Introduction

Michael Peter Stiassny and Brendon James Gibson of KordaMentha were appointed Interim Liquidators of the Company by the High Court, Wellington on 6 September 2004 pursuant to Section 246 of the Companies Act 1993 ("the Act"). On 8 September 2004 the Company was placed into liquidation by special resolution of its members pursuant to Section 241(2)(a) of the Act. Messrs Stiassny and Gibson were appointed the Joint and Several Liquidators of the Company at that time.

This is the Liquidators' thirteenth report. Our last report was issued on 2 April 2010.

Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance. We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in light of any information existing at the date of this report which becomes known to us after that date.

Commentary

Conduct of the Liquidation to 13 August 2010

As previously advised, a settlement has been reached on the litigation with NZX and Deloitte, the terms of which remain confidential.

All known assets of the Company have been realised. A first and final distribution of approximately 18 cents in the dollar has been paid to all unsecured creditors.

Retirement

With the above comments in mind we advise that as there are no further issues and it is therefore our intention to retire as liquidators.

Corporate Recovery Services
Turnaround & Restructuring Services
Real Estate Advisory
Forensics

*Independent New Zealand
firm internationally affiliated
with the KordaMentha Group*

nz@kordamentha.com
www.kordamentha.com

New Zealand

Level 16, 45 Queen Street
Auckland 1010

PO Box 982, Shortland Street

Auckland 1140

Office: +64 9 307 7865

Fax: +64 9 377 7794

Offices

Adelaide

Brisbane

Gold Coast

Melbourne

New Zealand

Perth

Singapore

Sydney

Townsville

Cooperation with AlixPartners

Chicago

Dallas

Detroit

Düsseldorf

London

Los Angeles

Milan

Munich

New York

Paris

San Francisco

Shanghai

Tokyo

Washington, DC

Enclosures

We attach a statement of our receipts and payments in the liquidation from 8 March 2010 to 13 August 2010. Your attention is also drawn to the attached statutory notice, which will be filed at the Companies Office shortly. Please read it carefully.

Should you have any queries regarding the liquidation of the Company please do not hesitate to contact this office.



M P STIASSNY
Joint & Several Liquidator

Access Brokerage Limited
(In Liquidation)
Statement of Liquidators' Receipts & Payments
From 08 March 2010 to 13 August 2010

RECEIPTS	\$
Opening Balance	3,649,177.45
Comission Received	0.00
Interest Received	7,335.74
Litigation Settlement Funds	0.00
TOTAL RECEIPTS	3,656,513.19
PAYMENTS	
Opening Balance	2,653,316.79
Operating Costs	13,082.90
Dividend to unsecured creditors	963,131.59
Liquidation Costs	23,387.98
GST Unrecoverable	3,593.93
TOTAL PAYMENTS	<u>3,656,513.19</u>
Net Cashflow	<u>0.00</u>

Company Number: 296613

STATUTORY NOTICE TO CREDITORS AND SHAREHOLDERS
of
ACCESS BROKERAGE LIMITED
(In Liquidation)

Pursuant to Section 257 of the Companies Act 1993
("the Act")

The liquidation of the abovenamed Company is now complete. All known assets have been disclaimed, or realised, or distributed without realisation.

All proceeds of realisation have been distributed.

Accordingly the Company is ready to be removed from the Register under Section 318(1)(e) of the Act. You may object to the removal by notice in writing to the Registrar in terms of Section 321(1) on or before 17 September 2010, under any one or more of the following grounds:

- a. That the Company is still carrying on business or there is other reason for it to continue in existence; or
- b. That the Company is party to legal proceedings; or
- c. That the Company is in receivership or liquidation, or both; or
- d. That the person is a creditor, or a member, or a person who has an undischarged claim against the Company; or
- e. That the person believes that there exists, and intends to pursue, a right of action on behalf of the Company under Part IX of the Act; or
- f. That, for any other reason, it would not be just and equitable to remove the Company from the Register.

Section 321(2)(b)(ii) of the Act provides that a claim by a shareholder or any other person against the Company is not an "undischarged claim" if a Receiver or Liquidator has notified the shareholder or that person that the Company has no surplus assets. For the purpose of this section, we confirm that the Company has no surplus assets.

The registered office of the Company is Level 16, 45 Queen Street, Auckland.

Please direct any queries to this office.



M P STIASSNY
Joint & Several Liquidator

Dated this 13th day of August 2010